Kiwi bank.

BUSINESS BANKING

PĒKE PAKIHI

Fees & Limits

Effective 1 December 2026

As part of our identity, Kiwibank worked with multi-disciplinary Māori artist Tristan Marler (Manawa Tapu) to design a set of tohu (cultural motifs or symbols) that represent attributes of our brand and of a thriving community.

Kia Manaaki - Show Heart and uses the Pātiki tohu. Pātiki communicates balance between people and environment to produce a thriving, resilient community that can manaaki, or care, for others.

Contents
Ihirangi

1. Transaction account, savings accounts and investments **2**
2. Credit cards **10**
3. International accounts and services **12**
4. Trade finance **14**
5. Business lending **17**
6. Asset finance **21**

The fees and costs you pay on Kiwibank Home Loans are set out in Kiwibank's Personal Banking Fees and Limits brochure and are also available at Kiwibank.co.nz.

Our fees

Effective 1 December 2026

This brochure sets out our fees and limits for:

- Transaction, savings and investment accounts
- Credit cards
- International accounts and services
- Trade finance
- Business lending
- Asset finance

If we incur any costs specifically for the purpose of carrying out a request from you that isn't covered by our fees, then you must pay the amount of those costs and we may deduct them from your account. However before we proceed with your request, we'll let you know if these costs might apply, unless they're already mentioned in this brochure or our specific terms.

Fees and limits are subject to change as set out in the General Terms and Conditions or specific Terms and Conditions.

Unless otherwise specified, all amounts shown are in New Zealand dollars.

Kiwibank's lending criteria and terms and conditions apply.

Transaction account, savings accounts and investments

Transaction Account Fees

The following are the fees you pay for Business Edge accounts and Business Online Call accounts:

	Business Edge	Business Online Call
Account management	$5 per month.	No fee.
Bulk payments fee (multiple payments and batch uploads)	$0.20 per item.	N/A
Deposit fee	No fee for electronic deposits. No fee for the first 25 manual deposits (at your nearest Kiwibank) per account per month, then $1 per manual deposit.	No fee.
Transfers (for electronic transfers between your Kiwibank accounts)	No fee.	No fee.
Withdrawal fee – ATM	No fee.	N/A
Withdrawal fee – direct debit	No fee.	N/A
Withdrawal fee – EFTPOS, online	No fee.	N/A
Withdrawal fee – nearest Kiwibank	$0.70 per withdrawal.	N/A
Withdrawal fee – automatic payment and bill payment	No fee.	N/A

You should note that:

- The cash handling fee will apply where you deposit more than $4,000 worth of notes or $200 worth of coins each day or where you withdraw more than $4,000 worth of cash each day.
- Service fees may apply (including the international transaction fee).
- No fee transfers are only between Kiwibank accounts that are in the same name.
- An unauthorised overdraft rate of 22% p.a. will apply if your account goes into negative balance or exceeds any agreed overdraft limit. Interest rates are subject to change.

Savings accounts we no longer offer

As of 24 August 2022, customers can no longer open a Business Performer account. The transaction account fees stated below are applicable for existing customers on this account.

Business Performer

Account management	No fee.
Bulk payments fee (multiple payments and batch uploads)	$0.20 per item.
Deposit fee	No fee for the first 25 electronic deposits per business per month, then $0.35 per electronic deposit. No fee for the first 25 manual deposits (at your nearest Kiwibank) per business per month, then $1 per manual deposit.
Transfers (for electronic transfers between your Kiwibank accounts)	No fee.
Withdrawal fee – ATM	N/A
Withdrawal fee – direct debit	$0.35 per withdrawal.
Withdrawal fee – EFTPOS, online	N/A
Withdrawal fee – nearest Kiwibank	$0.70 per withdrawal.
Withdrawal fee – automatic payment and bill payment	$0.35 per withdrawal.

Note: An unauthorised overdraft rate of 22% p.a. will apply if your account goes into negative balance or exceeds any agreed overdraft limit. Interest rates are subject to change.

Investments accounts (including Term Deposits)

There are no transaction fees on term deposits or investments in the Kiwibank PIE Term Deposit Fund or Kiwibank Notice Saver.

However early withdrawal or termination charges may apply as follows:

Investments and Term Deposit Charges

Kiwibank Notice Saver immediate withdrawal charge	When you request an immediate withdrawal of part or all of your money from Kiwibank Notice Saver without giving the required notice. The amount of the charge varies depending on the amount being withdrawn, the current rate of return for your Notice Saver and the length of the required notice period. The immediate withdrawal charge is based on the lesser of: 1. The amount withdrawn multiplied by the current rate of return divided by the number of days in the year. This is then multiplied by the notice period; 2. The interest earned and accrued over the previous period equivalent to the notice period.
PIE Term Deposit early termination charge	When you terminate an investment in the Kiwibank PIE Term Deposit Fund before the end of its term. The charge equals the amount to be withdrawn x (days investment/365) x ('actual rate' less 2%) where the 'actual rate' is the rate of return at the time you invested.

For more information, the Kiwibank PIE Term Deposit Fund and Kiwibank PIE Notice Saver Terms and Conditions are available at Kiwibank.co.nz or your nearest Kiwibank.

Units in the Kiwibank PIE Term Deposit Fund and Kiwibank Notice Saver are distributed by Kiwibank Limited and are issued by Kiwibank Investment Management Limited.

Term Deposit early termination charge	When you terminate a term deposit before the end of its term. The charge applies to the broken portion and will be the lesser of: 1. The interest rate that applied on the original deposit date for the term actually completed, less 2%; 2. The current interest rate for the term the deposit has been invested less 2%.

For more information, the Kiwibank Term Deposit Terms and Conditions are available at Kiwibank.co.nz or your nearest Kiwibank.

Service fees

The following are the fees you pay for services on Business Edge accounts, Business Performer accounts, Business Online Call accounts and NPO Performer accounts (the fees and costs you pay on overdrafts are set out in the business lending section):

Account access fees

Alerts access	No fee.
Internet banking access	No fee.
TXT banking fee	No fee. Your mobile service provider may charge you TXT messaging costs for sending TXTs.

Account general service fees

Cash handling fee — deposits	When you deposit cash at your nearest Kiwibank. No fee up to and including $4,000 worth of notes or $200 worth of coins per business per day. If more than $4,000 worth of notes per business per day, then 0.35% of the total value of notes. If more than $200 worth of coins per business per day, then 0.35% of the total value of coins. Minimum fee $5.
Cash handling fee — withdrawals	When you withdraw cash at your nearest Kiwibank. No fee up to and including $4,000 worth of cash per business per day. If more than $4,000 worth of cash per business per day, then 0.35% of the total value of cash. Minimum fee $5.
Change order fee	When you order change by internet banking for collection at your nearest Kiwibank. $3 per change order. The maximum order amount is $3,000. $15 per change order not collected within two business days of the collection date.

ATMs, EFTPOS card and Visa Debit Card fees

International transaction fee	When you use your ATM/EFTPOS card or Visa Debit card for a transaction that is processed overseas. 1.85% of the total amount. You can expect to pay the international transaction fee when using your card abroad, and also when in New Zealand if you are shopping with a merchant that processes transactions overseas. Transactions may still be processed overseas, even if the merchant has a website address ending in '.co.nz' and charges you in New Zealand Dollars (NZD). If so, the transaction will incur the fee. Please check with the merchant if it is not clear where a transaction is processed.

Set up or change fees

Automatic payments/ recurring transfers/one-off payment set up and change fee	When you set up or change an automatic payment/recurring transfer/one-off payment. No fee for 30 days from account opening, then: ■ $5 per set up/change when done person to person at your nearest Kiwibank, over the phone, or via Secure Mail; or ■ No fee for set up/change when done by internet banking or the automated phone banking system. This fee also applies if you choose to skip a scheduled payment/transfer.
Bill payee set up and change fee	When you set up or change a bill payee. No fee for 30 days from account opening, then: ■ $5 per set up/change when done person to person at your nearest Kiwibank, over the phone or via Secure Mail.

Other fees

Cheque retrieval fee	When you ask us to retrieve a copy of a cheque. $15 per cheque.
Investigation fee	When you ask us to investigate something about your account. $60 per hour. Minimum fee $15.
Payment retrieval fee	When you make a payment in error and ask us to retrieve the payment (even if the retrieval is unsuccessful). $20 if the payment in error was made to a Kiwibank account. $45 if the payment in error was made to an account at another bank.
Same day cleared payment fee	When you ask us to process a same day cleared payment. $25 per request/payment.
Statement copy fee	When you ask us for a copy of an account statement. $4 per statement.

Transaction history printout at branch fee	When you ask us for a transaction history printout at your nearest Kiwibank. $4 per request for a detailed transaction history (available from a Kiwibank banking representative).

Limits

The following are the limits that apply to Business Edge accounts:

Maximum amount for ATM withdrawals	The maximum amount that you can withdraw from ATMs using your ATM/EFTPOS card or Visa Debit Card. $2,500 per day.
Maximum amount for purchases	The maximum amount that you can purchase using your ATM/EFTPOS card or Visa Debit Card. $10,000 per day.

A day is from 12.00 midnight to 12.00 midnight, New Zealand time.

Credit cards

Account fees

The following are the fees you pay to have a business credit card:

	Business Low Rate Visa	Business+ Visa
Account fee	$6.25 per quarter, per card.	$15 per quarter, per card.

Service fees

The following are the fees and costs you pay for services on a business credit card:

International transaction fee	When you use your credit card for a transaction that is processed overseas. 1.85% of the total amount. You can expect to pay the international transaction fee when using your card abroad, and also when in New Zealand if you are shopping with a merchant that processes transactions overseas. Transactions may still be processed overseas, even if the merchant has a website address ending in '.co.nz' and charges you in New Zealand Dollars (NZD). If so, the transaction will incur the fee. Please check with the merchant if it is not clear where a transaction is processed.
Late payment fee	When your minimum payment isn't received by us on or before the payment date shown in your monthly statement. $3 per late payment. Please note when your monthly statement shows an amount due immediately, any payment you make will be applied to this amount before being applied to your minimum payment. This means that you must pay both amounts to avoid being charged this fee.

Limits

The following are the limits that apply to a business credit card:

Maximum amount for cash advance	The maximum amount that you can withdraw or transfer from your credit card account. $1,000 per day from ATMs. $5,000 per day over the counter from banks and financial institutions, and via internet banking (limited to two withdrawals or transfers per day).
Contactless transactions	For purchases up to $200 in New Zealand, just tap your card on the reader to make a purchase. For purchases over $200, you can still tap your card, but you'll need to sign or enter your PIN to complete the transaction. Different transaction limits may apply overseas.

Kiwibank's lending criteria, terms and conditions, and fees apply.

International accounts and services

The following are the fees you pay for foreign currency accounts or for foreign currency transactions on transaction and savings accounts. There are also credit card, ATM and Visa Debit international fees which are set out in the credit cards and transaction and savings accounts service fees sections.

NZD account refers to your transaction and savings accounts which can be used for foreign currency transactions.

Account fees

Foreign currency account monthly account maintenance fee	No fee.

Service fees

International bank draft stop fee	When you ask us to stop an international bank draft. NZD15 per stop.
Inward international payment fee (into your foreign currency account)	When you receive an international payment from an overseas bank account into your foreign currency account. NZD12 equivalent per transfer.
Inward international payment fee (into your NZD account)	When you receive an international payment from an overseas bank account into your NZD account. NZD12 per transfer. If the overseas bank sends the payment via another New Zealand bank, then that bank's fee will apply. Other banks involved in processing the transfer may deduct fees from the amount transferred. These fees vary from bank to bank.

Outward international payment fee — international money transfers	When you send an international money transfer to an overseas bank account from your NZD account or your foreign currency account: ■ NZD10 equivalent when done by internet banking with charges SHA[1]. ■ NZD20 equivalent when done by internet banking with charges OUR[2]. ■ NZD25 equivalent when done person to person at your nearest Kiwibank branch or by email with charges SHA[1]. ■ NZD35 equivalent when done person to person at your nearest Kiwibank branch or by email with charges OUR[2]. [1] SHA fees are shared between the sender and beneficiary of the payment: overseas bank fees will be deducted from the payment. This will mean the beneficiary receives less than you have sent. [2] Our fees are paid by the sender of the payment. You will pay an additional fee, which will be added to your payment fee to cover overseas bank fees. By choosing this option, the full amount you send should reach the beneficiary, however, this is not within Kiwibank's control and there may be additional fees charged to the beneficiary.
Outward international payment investigation/ amendment/ cancellation fee	When you ask for an investigation in respect of an international payment, or ask for the amendment or cancellation of an international money transfer. NZD25 per investigation, amendment or cancellation. Other banks involved in the amendment or cancellation may charge fees. These fees vary from bank to bank. We'll pass these fees onto you.
Transfers (for electronic transfers between your Kiwibank foreign currency accounts and NZD accounts)	No fee.

When Kiwibank converts foreign currency into New Zealand dollars, or converts New Zealand dollars into foreign currency, or converts one foreign currency into another foreign currency, Kiwibank makes money on the conversion.

Trade finance

Import credits

Issue import credits (This is for a six month expiry period. 0.125% per month will apply on additional months)	0.5% of the value of the import credit (min $150) + SWIFT fee.
Acceptance fee on term drawings	0.125% of the value of the import credit per month (min $75).
Amendment – amount	0.50% of the increased value of the import credit (min $75) + SWIFT fee.
Amendment – expiry (if expiry extended beyond the initial term of six months)	0.125% of the value of the import credit per month (min $75) +SWIFT fee.
Amendment – other (including cancellation)	$75 + SWIFT fee.
Discrepancy fee (for beneficiary's account)	US$75 or equivalent of the letter of credit currency.
Document handling fee	$75 per set of documents.
Reimbursement fee (for beneficiary's account)	US$75 or equivalent of the letter of credit currency.

Import collections

Import collection commission	0.375% of the value of the import collection (min $100, max $500).

Export credits

Advising (no fee if negotiation is completed by Kiwibank)	$100.
Document recheck/ precheck	$75 per check.
Export credits negotiation fee (document handling fee)	0.30% of the value of the export credit (min $150) per set of documents.

Export collections

Export collection commission	0.25% of the value of the export collection (min $125, max $500).

Standby instrument

Ongoing fee	1.15% p.a. of the value of the performance bond (min $62.50 per quarter). 2% p.a. of the value of the financial instrument (including bank guarantee), (min $62.50 per quarter).
Claim fee	$150.
Establishment fee	$250 (standard Kiwibank document). $350 (non-standard document).
Amendment fee	$100 for each amendment.

Note: GST is included in the fees for performance bonds.

Trade finance loan

Drawdown	$75 per transaction.
Monthly line fee	Unless agreed otherwise in your facility agreement, a line fee accrues daily at a rate of 1.20% p.a. on credit limit during the relevant month. The fee accrues from the date the loan is made available to you until the date the loan is no longer available. The fee is payable monthly in arrears and will be debited from your nominated Kiwibank account on the last business day of each month, unless we tell you otherwise.
Prepayment/partial payment	$75 per transaction.

Other services

Air waybill releases	$75.
Shipping guarantee	Same as the financial standby instrument above.

SWIFT fee

Import letter of credit and standby instrument – amendment	$30.
Import letter of credit and standby instrument – issuance	$50.
Other communication message	$30.

Courier fee

Courier fee	Price on request.

The fees expressed in this brochure are subject to change in accordance with the provisions of the Kiwibank Trade Terms and Conditions, which is also available on our website.

Business lending

Fees

The following are the fees and costs you pay on business lending (the fees and costs you pay on Kiwibank Home Loans are set out in Kiwibank's Personal Banking Fees and Limits brochure and are also available at Kiwibank.co.nz):

Application fee	When you apply for a new or increased loan or overdraft, suited to your Business and its borrowing needs. Minimum fee $25 for loans and $75 for overdrafts.
Consent fee	When your solicitor asks for our consent to a variation to certificate(s) of title of a property provided as security. $30 per certificate of title.
Courier costs	When you ask us to courier documents to you, either within New Zealand or overseas.
Demand fee	When we demand payment of all amounts outstanding under your lending because you're in default. $25 per demand. When we pay an insurer premiums that are due on security provided for your lending. $25 per payment to the insurer. When we pay a local authority rates that are due on security provided for your lending. $25 per payment to the local authority.
Discharge of security fee	When you ask us to discharge or partially discharge your mortgage or security. $35 per mortgage or security. If requested to be completed in less than five business days, and where the discharge is required to refinance with another lender – an additional $35 per request.
Early exit fee	When your loan is repayable over more than three years and you fully repay the loan within three years from the date you first draw down your loan. $250.

Fixed rate break cost	When you repay your entire fixed rate loan early or make an additional payment which, together with any other additional payments you've made, exceeds our early repayment limit or if you switch your fixed rate loan to a variable rate loan or other fixed rate. The amount of the costs varies depending on the current interest rates and how long the loan has left to run.
Fixed rate lock option	When you ask us for a fixed rate lock option. The amount of the fee varies depending on the amount you want to lock in and how long you want to lock it in for. The amount of the fee will be set out in the Fixed Rate Lock Option Agreement.
Investigation fee	When you ask us to investigate something about your lending. $60 per hour. Minimum fee $15.
Kāinga Ora – Lenders' Mortgage Insurance fee	A Lenders' Mortgage Insurance premium is payable to Kāinga Ora – Homes and Communities to insure your Kāinga Whenua Loan. This fee reimburses Kiwibank for the Lenders' Mortgage Insurance premium Kāinga Ora – Homes and Communities charge to Kiwibank. The amount of this fee is 0.50% of the loan amount and can be added to the loan.
Lending restructure fee	When you ask us to change your existing lending. For example: ▪ splitting an existing loan; or ▪ combining existing loans; or ▪ changing the term or interest only period of an existing loan; or ▪ changing the type of an existing loan (but not changing an existing loan to a fixed rate loan or refixing an existing fixed rate loan); or ▪ changing the repayment type on an existing loan from principal and interest to interest only. $25 per change. Where we're changing multiple existing loans, the fee applies per changed loan.

Non-utilisation fee	When you don't use your entire revolving facility. Calculated daily at 0.6% p.a. on the difference between the maximum credit limit of the revolving facility and the highest amount outstanding on the revolving facility that day. Charged monthly.
Overdraft fee	What you pay to have an overdraft. Unless otherwise set out in your Overdraft or Facility Agreement. 0.10% of the credit limit, per month. This is calculated daily and charged monthly in arrears on the last day of each month. Minimum fee of $5 per month.
Payroll letter of credit establishment fee	When you ask us to issue a payroll letter of credit. 1% of the value of payroll letter of credit. Minimum fee $25.
Payroll letter of credit ongoing fee	What you pay to have the payroll letter of credit. 1% per annum of the value of payroll letter of credit. Changed quarterly. Minimum fee $25 per quarter.
Security restructure fee	When you ask us to change our existing security. For example: ■ changing the identity of the owner of the security; or ■ changing the security; or ■ changing the identity of the borrower; or ■ changing the identity of the guarantor. $135 per request.
Temporary overdraft arrangement fee	When you ask for a temporary overdraft or a temporary increase in your overdraft. 0.25% of the overdraft limit, or the amount of the increase. Minimum fee $75.

Limits

The following are the limits that apply to Kiwibank business lending (the limits that apply to Kiwibank Home Loans are set out in Kiwibank's Personal Banking Fees and Limits brochure and are also available at Kiwibank.co.nz):

Early repayment limit	You can make extra payments in any year of a fixed term loan of up to 5% of the loan amount, either through increased repayments and/or lump sum payments. You could be liable for lump sum repayment fees and fixed rate break costs if your total additional repayments exceed 5% of the loan amount at the start of the fixed term loan. Example 1: lump sum payment – on the 10th of October 2014 you place a loan with a balance of $100,000 on a fixed interest rate for 2 years. Each year you'd like to pay a lump sum off your fixed term loan without incurring lump sum repayment fees or fixed rate break costs. ■ In the year 10/10/2014 – 09/10/2015 you're able to pay a lump sum of $5000 (5% of $100,000 – the amounts owing on the fixed component at the start date of the fixed term), and ■ In the year 10/10/2015 – 09/10/2016 you're able to pay a further lump sum of $5000 (5% of $100,000). Example 2: repayments above the minimum repayment amount – on the 10th of October 2014 you place a loan with a balance of $120,000 on a fixed interest rate for 2 years. You realise you're in a position to make a repayment higher than the minimum repayment of $2000 per month. You may increase your repayment for the fixed term up to $2500 per month. This is made up of the minimum repayment of $2000 plus 5% of the amounts owing on the fixed component divided by 12 months ($2000 + (5% x $120,000 / 12)).

Kiwibank's lending criteria, terms and conditions, and fees apply.

Asset finance

Fees

The following are the fees and costs you may pay on business lending when you have an Asset Finance Term Loan and/or Asset Finance KiwiPlus or KiwiLink facility. Additional business banking fees may apply.

Application fee	When you apply for a new or increased Asset Finance loan or facility limit. Charged only if your application is approved. ■ For Term Loans: $500 per Term Loan ■ For KiwiPlus/KiwiLink Facilities: Application fee of up to 1% of the agreed facility limit. Minimum fee $750.
Drawdown Fee	What you pay when an Advance is made under your KiwiLink/KiwiPlus facility as per the conditions of your Facility Agreement. $250 per drawdown unless otherwise set out in Facility Agreement.
PPSR Fee	The cost to us of searching, managing and registering a security interest on the Personal Property Security Register. $20
Restructure fee	When you ask us to change our existing security or make a variation to an existing loan or facility. For example: ■ changing the identity of the owner of the security; or ■ changing the security; or ■ changing the identity of the borrower; or ■ changing the identity of the guarantor; or ■ agreed changes to your existing lending. Where we're changing multiple existing loans, the fee applies per changed loan. $135 per request

Early repayment fee	When you repay your entire fixed rate loan early, or make an additional payment(s), or repay an Advance early (in part or in full) under your facility agreement. The fee varies depending on the interest rates that apply to your loan or facility and how long the loan or advance has left to run. The early repayment fee may be charged at up to 6 months' interest on the amount repaid.
Default fee	A default interest rate of 22% applies to any amounts on your Asset Finance Loan or Facility when in default.

All you need

Kiwibank offers a full range of accounts and services to suit your needs.

To find out more call us:

- If **you** are calling from within New Zealand, freephone on 0800 601 601.

Visit us

At your nearest Kiwibank.

Go online

Kiwibank.co.nz/business-banking

Kiwibank Limited
Private Bag 39888
Wellington 5045
Kiwibank.co.nz

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