

CONSERVATION AND LAND USE CHANGE



This loan is to support businesses to make land use changes for a clear sustainable benefit. This may include activities such as permanent forestry, conservation, or ecotourism.

Loans for permanent forestry, conservation and land use change can have fixed or variable rates.

Sustainable purpose

Sustainable Business Loans for conservation and land use change can be used for the following purposes (note that examples are not exhaustive):



Permanent forestry

This includes purchase of infrastructure or equipment for permanent forestry, such as forest maintenance equipment, forest management infrastructure, riparian planting or land purchase with an intended planting plan in place.



Conservation and land use change

This includes purchase of infrastructure or equipment for regenerating, rewilding or conserving the environment (for example building above-ground pathways, trapping equipment or eco-huts) or development of eco-tourism ventures or activities from existing, non-sustainable tourism.

Exclusions

A Sustainable Business Loan cannot be used for the following purposes or activities:

- Non-sustainable practices such as those that lead to biodiversity loss or slash forestry activities
- Non-permanent forestry activities (deforestation)
- Fossil fuel-powered forestry equipment

Eligibility criteria and documentation requirements

Discuss the sustainable loan use with our team, and we will consider whether a Sustainable Business Loan is right for you.

If you qualify for a Sustainable Business Loan, you will need to provide evidence that the loan is for one of the sustainable purposes listed on the previous page. Further information on what documents are required is set out below.

For permanent forestry you will need to provide:

- A forestry plan evidencing sustainable benefits of the land use change which must be acceptable to Kiwibank.
- At a minimum, forestry plans should highlight measures to improve biodiversity, not include deforestation and minimise the use of heavy forestry equipment.

For conservation and land use change you will need to provide:

- A conservation plan or land use plan evidencing sustainable benefits, which must be acceptable to Kiwibank.
- At a minimum, conservation and land use plans should have protections for biodiversity, not include deforestation and minimise the use of destructive construction methods.

Qualifying costs for conservation and land use change

Qualifying costs include capital costs and associated installation and setup costs. Operating costs are excluded.

Evidence of these can be provided through:

- Detailed invoices that include your business name, supplier details, description of the goods and services provided and relevant costs.
- If applicable, quantity surveyor or forestry inventory report(s) evidencing the relevant costs incurred.

For further questions please get in touch with your lender, or talk to a business banking specialist [here](#).

Kiwibank eligibility and lending criteria, terms and conditions, and fees apply, including those that apply to the relevant business lending product. This information, including the eligible categories and criteria, is subject to change. In all cases, Kiwibank reserves the right to request further information or decline an application.