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SUSTAINABLE INDUSTRY

This loan is to support businesses to purchase infrastructure, goods or equipment used in the production of organic food, sustainable aquaculture or fisheries.

Loans for organic food, sustainable aquaculture and fisheries can have fixed or variable rates.

Sustainable purpose

Sustainable Business Loans for sustainable industry can be used for the following purposes (note that examples are not exhaustive):

- **Organic food production**
  This includes purchase of infrastructure, goods or equipment for **beyond the farm gate** organic food production. This is strictly for business or products that are certified as organic by an agency recognised by the Ministry for Primary Industry's Official Organic Assurance Programme (OOAP). This may include electric viticulture equipment, electric horticulture equipment, electric food production, supply or storage equipment for organic food products.
- **Certified sustainable aquaculture or fisheries**
  This includes purchase of infrastructure, goods or equipment for sustainable aquaculture or fisheries activities. This is strictly for Aquaculture Stewardship Council (ASC) or Marine Stewardship Council (MSC) certified activities. This may include infrastructure or equipment relating to Recirculating Aquaculture Services, ecosystem protection, mussel farming or oyster farming.

Exclusions

A sustainable business loan cannot be used for the following purposes or activities:

- Wild commercial fishing activities.
- Fossil-fuel powered machinery for food production, aquaculture or fisheries.
- Non-sustainable practices such as pollution, bottom trawling or ghost fishing.
- Non-OOAP, ASC or MSC certified activities.

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Eligibility criteria and documentation requirements

Discuss the sustainable loan use with our team, and we will consider whether a Sustainable Business Loan is right for you.

If you qualify for a Sustainable Business Loan, you will need to provide evidence that the loan is for one of the sustainable purposes listed on the previous page. Further information on what documents are required is set out below.

For organic food production you will need to provide:

- An independent expert report, quote or invoice for infrastructure, goods or equipment that evidences the sustainable outcome of the loan use.
- Evidence of an independent organic food certification as included in Ministry for Primary Industry's OOAP.
- Proof of purchase and/or installation of infrastructure, goods or equipment for beyond the farm gate organic food production within 90 days of loan advance.

For certified sustainable aquaculture or fisheries you will need to provide:

- An independent expert report, quote or invoice for infrastructure, goods or equipment that evidences the sustainable outcome of the loan use.
- Evidence of ASC or MSC certification.
- Proof of purchase and/or installation of infrastructure, goods or equipment within 90 days of loan advance.

Qualifying costs for sustainable industry

Qualifying costs include capital costs and associated installation and setup costs. Operating costs are excluded.

Evidence of these can be provided through:

- Detailed invoices that include your business name, supplier details, description of the goods and services provided and relevant costs.
- If applicable, quantity surveyor or project inventory evidencing the relevant costs incurred.

For further questions please get in touch with your lender, or talk to a business banking specialist here.