

WATER AND WASTE MANAGEMENT



This loan is for sustainable packaging solutions, circular economy processes, waste reduction infrastructure or water efficiency improvements.

Loans for water and waste management can have fixed or variable rates.

Sustainable purpose

Sustainable Business Loans for water and waste management can be used for the following purposes (note that examples are not exhaustive):

**Sustainable packaging solutions and circular economy processes**

This includes development of, or conversion to, sustainable packaging that is 100% reusable, recyclable or home compostable. Circular economy processes must convert process inputs to usable outputs, diverting waste from landfill.

**Waste reduction infrastructure**

This includes infrastructure that enables reuse, recovery, sorting, processing or recycling of materials, directly reducing waste to landfill.

**Water efficiency improvements**

This includes water efficient systems, fixtures and fittings to reduce overall water consumption by 25% or greater (measured in litres), such as water metering, sensors, vertical planting schemes, or outdoor water efficient landscaping.

Exclusions

A Sustainable Business Loan cannot be used for the following purposes or activities:

- Compostable packaging that does not provide evidence of a closed loop/circular system.
- New carbon, energy or water-intensive systems or processes.
- Fossil fuel-powered waste processing methods.

Eligibility criteria and documentation requirements

Discuss the sustainable loan use with our team, and we will consider whether a Sustainable Business Loan is right for you.

If you qualify for a Sustainable Business Loan, you will need to provide evidence that the loan is for one of the sustainable purposes listed on the previous page. Further information on what documents are required is set out below.

For sustainable packaging solutions and circular economy processes you will need to provide:

- An independent expert report, quote or invoice for sustainable packaging solutions or circular economy processes that evidences the waste reduction outcome of the loan use.
- Proof of purchase and/or installation of sustainable packaging solutions or circular economy processes within 90 days of loan advance.

For waste reduction infrastructure you will need to provide:

- An independent expert report, quote or invoice for waste reduction infrastructure that evidences the waste reduction outcome of the loan use.
- Proof of purchase and/or installation of waste reduction infrastructure within 90 days of loan advance.

For water efficiency improvements you will need to provide:

- An independent expert report or product specification document evidencing 25% or greater improvement in water consumption. This is to be measured in litres.
- Quote or invoice for the water efficiency improvements to be purchased.
- Proof of purchase and/or installation of water efficiency improvements within 90 days of loan advance.

Qualifying costs for water and waste management

Qualifying costs include capital costs and associated installation and setup costs. Operating costs are excluded.

Evidence of these can be provided through:

- Detailed invoices that include your business name, supplier details, description of the goods and services provided and relevant costs.
- If applicable, quantity surveyor or installation report(s) evidencing the relevant costs incurred.

For further questions please get in touch with your lender, or talk to a business banking specialist [here](#).

Kiwibank eligibility and lending criteria, terms and conditions, and fees apply, including those that apply to the relevant business lending product. This information, including the eligible categories and criteria, is subject to change. In all cases, Kiwibank reserves the right to request further information or decline an application.